

FLYER

**051-68
December 2, 1997**

TO: Chief, HRMS

SUBJ: Retirement System Information

This flyer transmits Benefit Administration Letters (BAL) 97-113 and 97-706. BAL 97-113 explains the new Federal income tax rules for annuities commencing after December 31, 1997. BAL 97-706 provides information on the cost-of-living adjustments (COLA) for annuities, the new variable interest rate for 1998, and other annual figures affecting retirement benefits.

Questions about this flyer should be directed to your geographic area contact within the Customer Advisory and Consulting Group.

Customer Advisory and Consulting Group (051)
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